

FCIJ Business Confidence Survey - Fall 2011

Comments to the current effects of 3/11

- Because of increase of LNG import into Japan as an alternative fuel to nukes, our business activities are increasing.
- Business generally not affected by 3/11
- Business is slowly returning to normal after months of uncertainty in which budgets were frozen and Japanese customers reluctant to spend until the situation becomes clearer. Lack of strong government to lead and to promptly put in place appropriate policies to aid recovery has been a major negative.
- Consumer confidence continues to be below pre-march 11th levels. We also observe that small "road bumps" that in the past would have been absorbed by the consumer are more severely impacting upon Consumer behavior. In short, the market is very uncertain when it comes to spending money on "luxury" items.
- Customer is reluctant to use their budget
- Customers investment mind still very slow and conservative
- Domestic market recovery has been steady and improving, however recovery of our international markets have yet to come close to pre 3/11 levels.
- Everything green has worked in our favor.
- Foreigners and firms are pulling out, and more bad is on its way as people uncover what has and is happening in Japan.
- Fukushima nuclear power station has significantly affected the in-bound tourist business throughout Japan. Although customer numbers are growing again I expect many related business (foreign and Japanese) will continue to struggle, or close, through mid-2012.
- Japanese companies are still reluctant to make new investments. Perhaps it is more because the disaster made them focus on Japan's limitations than that the disaster itself has hurt them. So far, the money spent on recovery has not helped our business, though it will certainly help Tohoku.
- Lack of tourists (especially from China) affects the sales and strong yen is not helping
- Less expat families in Tokyo
- No business booming for foreign suppliers, generally, even in the construction sector.
- No decline after the 3/11 disaster
- No impact at all
- Not much direct effects, but some indirect ones
- Our business is to provide off-site data backup for companies so 3/11 really brought to light the need for a concrete disaster recovery plan.
- Our original March forecast had been very high and impact on business for us was severe with a knock on effect of cancellations for the next few months. We are now seeing foreign companies return that delayed all projects from the 1-3/4 until this 4th quarter.
- Our sales has largely improved this year, but it is hard to say how much the 3/11 and reconstruction have been part of it, because it coincided with our distribution structure change, and we consider that has been the main factor behind the growth in sales.
- Q2 slower because of 3/11, thereafter resuming to normal.
- Reduced / delayed public spending
- Resources are somewhat reluctant to travel to Japan.
- The average rate is still down and the inbound leisure market is still affected.
- The number of travelers from other countries have extremely decreased and does not come back to normal yet.

- There is no influence for business or operation anymore. But still we have rather big influence to food due to the wide radiation by nuclear power plant accident.
- Very dependent on foreigners in Japan and many companies have stopped sending foreigners here and even repatriated many that were here.
- We are in consumer goods business in mass retail. We have suffered for change of retailers and consumers focus to categories related to emergency prevention etc.
- We believe phase of improvement is already almost over and situation levels out to normal. However, the future strength of this demand is in question given the global economical development.
- We seen new business for the reconstruction in Tohoku, as well as new business for abroad projects (automotive manufacturer are building new plants in other countries to avoid future supply problem in case of new disaster)