

FCIJ Business Confidence Survey – Fall 2009

Other reasons for changes in business performance

35% downturn in the market for new housing / buildings.	Investment
Because of the new ecological product.	Investment budget cuts by customers
Better market conditions	Investments on hold
Brazilian Grows	Japanese economy
Brazilian people left Japan	Legal requirement changes from FSA
Budget limitations at EU customers	Low level of employment
Business Confidence	Lower demand
Cancellation and Delays of Projects	Lower spend by clients
Cautious customer sentiment	Main customer not purchasing services
Change in customer behavior	Major technology investments
Change of partner	Market conditions
Clients' budget reason	Market recovery
Combination of Exchange rates and Competition	Market seems to start to pick up
Combination of our own efforts and exchange rates	Market shrinking due to recession
Consumer buying less	Marketing industry change
Consumer Confidence	More confidence in business in general
Crash of automotive industries	Negative Market Developments
Customer budgets	New policy by the new Government
Customer hesitated investments	New product launches
Customers building (minimum) stocks again	No investment
Customers just not ordering	No significant changes
Customers lost jobs	Nurturing clients long-term
Customers restraint in investing	Oil price, demand
Customers savings plans	Other Companies Downsizing
Customers' situation	Overall negative economic conditions
Customers taking more time to consider their purchases. Bank loan screening also.	Own efforts and improving financial markets
Cutbacks to consulting services	Partner Problem
Decline in customer demand	Postponement and cancelation of orders
Decline of consumer's purchase demand	Reduced consumer demand
Decline of customers	Reduced spend at clients
Decline of customers' production	Reduction of demand
Declining (tougher) market in our business area	Sales was suspended for the time being
Declining export market conditions	Seasonal fluctuations
Declining request	Serious business decline in customers/partners
Decrease in investment	Sluggish economic situation in Japan
Decreased demand	Slump in Automotive demand.
Decreasing demand	Supply / demand
Delay in timing	Terrible economic conditions
Demand	The economy in general
Demand development + successful cost and financial management	The proper market decreased
Depressed consumer demand	We are non-profit center.
Deteriorating market conditions	Weakness of market
Drop in sales	
Environmental change	
Falling demand due to recession	
Gradual Increase in Customer Confidence	
Growth in our key industries.	
H1N1 and Global economy crisis	
Improved market conditions	
Improved market conditions	
Improved stock market	
Improvement of clients sales.	
Inactive real estate investment market	
Increase in spending for services we provide by clients	
Increase of export moves due to recession layoffs and downsizing	