FCIJ Business Confidence Survey – Spring 2018

6a. How will the EU-Japan EPA affect your business?

- We have global network, and our resource is in Far East Asia.
- Lesser duties will apply giving competitive advantage to our organization.
- Product which we are handling is import duty zero already.
- Brexit is clouding the water, from a purely UK point of view any momentum seems to be lost.
- 日本企業の利益主義による低品質傾向にある現状打破に効果的である。
- Mostly related to regulation harmonization and bilateral agreement, yet to be finalized and implemented
- EPA is removing import duties for all when we were already one of the few to benefit from a tax loophole
- Our manufacturing units are mainly outside of the EU. However EPA is a strong signal that free trade is the way to follow for sustainable world economic growth.
- But not clear for us to understand its effect to Japanese business.
- Limited effect expected as we as decently localized in the 2 regions. Nevertheless positive
- Getting worse. Practical activities for non-custom barrier increases.
- It is dismal that the EU has not included non-tariff barriers sufficiently, especially in regards to harmonization of industrial standards JIS vs. ISO/EN.
- The biggest challenge is how to shorten delivery time. This is our weakest point in comparison with competitors. I'd like to discuss this point through this partnership activity.
- Changes do not include our main products and the changes to the remaining products will have no or little effect.
- If customs duty disappears, the price of imported food items falls. If there are good quality foods, Japanese people would decide to buy them.
- Regulatory issues rather than tariffs is the topic to work on
- There is almost no detailed information available about the EPA for each industry so we do not know.
- Good news for lowering tariffs, etc., but not so strong effect, because competitors also can get same effect.
- Lower barriers brings quicker results.
- Our furniture business isn't so much relation of them.
- For European based customers
- Not related to our business